



World Leaders

Scheme
Effective 1 June 2019



www.wbaforum.org

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPII)

Chairman's Statement

In the past, inventions were important for the economic development of societies. In the 21st century, however, it is not invention but innovation that counts.

In those earlier times, entrepreneurial skills were not needed to get an invention to the market because it was a seller's economy, where customers were ready to buy anything new. Times have changed, and the rules of the game have changed. Today's inventors need more than just a clever idea. They need a complex set of skills to move their innovative idea into the market and to ensure it succeeds.

Ours is the age of the entrepreneur (the buzz word of our century). The current, highly competitive economic environment means that scaling up businesses demands special skills of entrepreneurs, who are obliged to secure financing as quickly as possible. Yet finance alone is not sufficient to create global success stories. The entrepreneur needs not simply finance, but the best finance.

What is 'the best finance'?

The best finance is a miracle that happens when one is able to combine money, know-how, mentorship and networking. This is perhaps better termed smart finance.

Consider the various sources of finance available to entrepreneurs: Beyond basic bootstrapping, there are corporate ventures, angel investors, crowdfunding platforms, accelerators, VCs, banks, public grants, co-investment funds, business plan competitions, technology transfer offices, family offices, private equity investors and stock exchanges. With the notable exception of angel investors, all these sources provide only money, nothing more.

The only true sources of smart finance are angel investors, who are able to influence a country's economic development by providing more than just money to entrepreneurs and SMEs. They contribute their own know-how, provide mentorship, and share their own networks in contributing to the businesses they invest in. They are thus the main drivers of innovation and the natural leaders of the world's early-stage investment markets and global startup economy.

In 2018, more than 300,000 angel investors invested more than \$26 billion in startups in the US, and more than 310,000 angel investors invested more than 9 billion Euro in Europe. The estimated total global market size of angel investment is over \$50 billion every year.

It is rewarding to see that governments around the world have understood the importance of angel investment for boosting their economies. During the Presidential Summit on Entrepreneurship in 2010, President Obama's response to concerns I expressed about making available public grants for entrepreneurs was promising. In a special meeting with me, he agreed with and supported my position on the importance of angel investors in terms of converting public money to 'smart money', that is, cash that is invested by parties who are experienced, well-informed, and well connected.

Your efforts to convert the world economy to a smart economy in cooperation with the World Business Angels Investment Forum will be highly valued.

Yours sincerely,



Baybars Altuntas
Chairman of the Board of Directors,
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World Leaders

WBAF pursues its goal to empower the world economy through innovation by supporting startups and qualified investors and encouraging cooperation at both individual and institutional levels. To facilitate engagement with WBAF's world vision, WBAF has developed a World Leaders Programme for individuals who want to play a part in WBAF's global efforts to empower the world economy. Please note that joining WBAF's global effort as a member of the World Leaders Programme is completely free of charge.

WBAF holds that, with the participation of individuals in multiple sectors and from all parts of society, real progress can be achieved. The WBAF World Leaders Programme includes High Commissioners, Senators, and International Partners. Becoming a WBAF High Commissioner, Senator or International Partner involves embracing activities that are designed to serve the global community.

- High Commissioners
- Senators
- International Partners

WBAF World Leaders are a diverse group of top global innovators and disruptors that range from niche market leaders to regional champions, all of whom collaborate to address key issues. They are tasked with identifying emerging trends and furthering the Forum's mission of easing access to finance globally.

WBAF believes that, by combining regular, small contributions from numerous dynamic High Commissioners, Senators and International Partners around the world, we all benefit from shared learning, better networks and increased exposure.

www.wbaf-leaders.world

WBAF Committees

Various WBAF committees are open to the World Leaders, those High Commissioners, Senators and International Partners who represent diverse regions and industries and who are committed to the idea that interaction between multiple stakeholders can be a positive force in creating change.

Committee members cooperate closely to help shape agendas in global and regional investment markets. Through this cooperation, they contribute to the global knowledge base and benefit from it as they develop the focus of Forum initiatives.

Seven committees are available to High Commissioners, Senators, and International Partners:

- Global Woman Leaders Committee
- Global Startup Committee
- Global Innovation and Technology Leaders Committee
- Global Investors Committee
- Global Co-Founders Committee
- Global Research and Intelligence Committee
- World Leaders Steering Committee

By contributing to better policymaking, sharing best practices, and engaging stakeholders beyond commercial objectives, the committees of the World Business Angels Investment Forum have a real impact on issues of worldwide concern.

WBAF at a glance

The World Business Angels Investment Forum (WBAF) is an affiliated partner of the G20 Global Partnership for Financial Inclusion (GPI) that aims to ease access to finance for businesses from startup to scaleup to exit, with the ultimate goal of generating more jobs and more social justice worldwide. It is committed to collaborating globally to empower world economic development by creating innovative financial instruments for innovators, startups, and SMEs.

The Forum interacts with leaders in all areas of society, first and foremost in business and political spheres, to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. We engage a wide range of institutions, both public and private, local and international, commercial and academic, to help shape the global agenda.

We hold that, with the participation of individuals and institutions from multiple sectors and from all parts of society, real progress can be achieved.

World Business Angels Investment Forum is accepted as the *Davos* of early stage equity and capital markets in the world. WBAF makes use of a wide range of tools to empower the world economy:

- WBAF Business School
- WBAF Global Fundraising Stage (GFRS)
- World Congress of Angel Investors
- World Excellence Awards
- Angel Investor Review
- Angel Investor Magazine
- WBAF Angel Investment Fund
- WBAF Investor Delegations
- FDI Scheme
- Global Mentors Club (GMC)
- Research Papers

WBAF has 7 important committees to pursue its mission:

- Global Woman Leaders Committee
- Global Startup Committee
- Global Technology and Innovation Committee
- Global Co-Founders Committee
- Global Investors Committee
- Global Research & Intelligence Committee
- World Leaders Steering Committee

WBAF pursues its goal to empower the world economy through innovation, startups and qualified investors by encouraging cooperation at both individual and institutional levels. To encourage and facilitate engagement with WBAF's world vision, WBAF has developed a World Leaders Programme for individuals and a Membership Programme for institutions.

- World Leaders
- Institutional Members

WBAF holds that, with the participation of individuals and institutions from multiple sectors and from all parts of society, real progress can be achieved. One way WBAF does this is through its High Commissioners, Senators and International Partners. Becoming a WBAF High Commissioner, Senator or International Partner involves embracing activities that are designed to serve the global community.

A diverse group of top global innovators and disruptors who range from niche market leaders to regional champions, WBAF's Institutional

Members collaborate to address key issues, identify emerging trends and further the Forum's mission of easing access to finance globally.

WBAF believes that by combining regular, small contributions from its dynamic High Commissioners, Senators and International Partners around the world, we all benefit from shared learning, better networks and increased exposure.

WBAF engages a wide range of institutions to help shape the global agenda of early-stage equity and capital markets.

WBAF country offices play a role in pursuing this goal. Launching a country office involves embracing activities that are designed to serve the global community of startups, angel investors, innovators, SMEs and entrepreneurs. By combining contributions from the various WBAF country offices around the world, we all benefit from the shared learning, better networks and increased exposure.

WBAF country offices:

- Croatia
- Georgia
- Ghana
- Nigeria
- Sudan
- Tanzania

World Leaders and Institutional Membership

As an affiliated partner of the G20 Global Partnership for Financial Inclusion, the World Business Angels Investment Forum interacts with leaders in all areas of society — first and foremost in business and political spheres — to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. WBAF engages with a wide range of institutions — public and private, local and international, commercial and academic — to help shape the global agenda of early and post-early stage equity markets and global startup economy. WBAF holds that, with the participation of individuals and institutions from multiple sectors and from all parts of society, real progress can be achieved.

To reach its goals to empower the world economy through innovation, startups and qualified investors, WBAF co-operates with both individuals and institutions. In order to encourage and facilitate engagement with WBAF's world vision, WBAF has developed a World Leaders Programme for individuals and a Membership Programme for institutions.

Virtually all types of finance sources beyond simple bootstrapping — corporate ventures, angel investors, crowd-funding platforms, accelerators, VCs, banks, public grants, co-investment funds, business plan competitions, technology transfer offices, family offices, private equity investors and stock exchanges — can easily be tapped for smart investing if they are paired with the right qualified angel investors and if they look beyond local financial ecosystems.

WBAF World Leaders

WBAF holds that, with the participation of individuals and institutions from multiple sectors and from all parts of society, real progress can be achieved. One way WBAF does this is through its High Commissioners, Senators and International Partners. Becoming a WBAF High Commissioner, Senator or International Partner involves embracing activities that are designed to serve the global community.

WBAF World Leaders are diverse group of top global innovators and disruptors that range from niche market leaders to regional champions collaborate to address key issues. They are tasked with identifying emerging trends and furthering the Forum's mission of easing access to finance globally.

WBAF believes that by combining regular, small contributions from many dynamic High Commissioners, Senators and International Partners around the world, we all benefit from shared learning, better networks and increased exposure.

www.wbaf-leaders.world

High Commissioners

High Commissioners represent businesses with a strong regional presence or a strategic interest in a particular region. Each is committed to promoting economic and social development at various levels. High Commissioners' access to the Forum's multi-stakeholder network and experts provides visibility and offers insights into strategic decision-making on important regional and global issues.

Profile

WBAF High Commissioners are typically individuals who hold high-level positions of responsibility or who are known as influencers or thought leaders. These may include respected members of the country's business community.

- High Commissioners are the highest level representatives of their country in the WBAF General Assembly.
- They possess a strong network and an ability to open doors for new entrants into their country's market.
- There is normally only one High Commissioner per country. In certain cases, an additional High Commissioner may be appointed.

WBAF High Commissioner are expected to

- be well connected with policymakers and all players of the local ecosystem.
- support WBAF in its mission in their country at the highest levels.
- attend and vote in the General Assembly at the WBAF Annual Congress.
- raise awareness at policymaker level about the importance of the startup economy.
- encourage the establishment of a WBAF country office.

Please note that High Commissioners, Senators, and International Partners are not required to pay a membership or annual fee.

Senators

Senators are actively engaged in carrying out the Forum's mission in their countries. Their status affords them privileged access to multi-stakeholder networks of the Forum and its experts, providing visibility and strategic insights into the decision-making processes related to some of the most significant cross-border investment issues. It also allows them to contribute to positive change and to engage in initiatives that support economic development in their home countries.

Profile

WBAF Senators are the movers and shakers of their country's ecosystem. They may be, for example, academicians, members of their country's stock exchange, technopark members, active in country-specific angel networks and/or the chamber of commerce, professionals of global corporates or involved in policymaking.

- WBAF Senators hold a professional position and have an extensive network, are able to mentor on specific subjects, and are willing and able to share their know-how.
- They are eager to integrate the local ecosystem with the global ecosystem.
- They energise and motivate.

WBAF Senators are expected to

- be active in daily communication via the WBAF WhatsApp group.
- follow daily events and keep relevant parties informed.
- encourage and initiate collaboration between WBAF and the players in their country's entrepreneurship ecosystem.
- attend and vote in the General Assembly at the WBAF Annual Congress.
- take an active part in WBAF committees.
- raise awareness at policymaker level about the importance of the startup economy.
- encourage the establishment of a WBAF country office. (Senators who take a leadership role in establishing a country office will automatically be designated as High Commissioner. In the event there is already a High Commissioner, they will serve as Co-Commissioners.)

International Partners

International Partners are active at local, regional and global levels, working to develop insights which will inform strategic decision-making on issues that are critical to their own industry and to cross-border investments. Interaction between International Partners and the Forum's High Commissioners, Senators and area experts and various networks drives positive change.

Profile

WBAF International Partners are potential Senators, individuals who want to engage with WBAF to expand its mission and who are able to contribute to the WBAF community.

International Partners are expected to

- be active in daily communication via the WBAF WhatsApp group.
- follow daily events and keep relevant parties informed.
- attend the WBAF Annual Congress.
- take an active part in WBAF committees.

Expectations from World Leaders – High Commissioners, Senators, International Partners

Expectation 1

Make efforts to open a country office

High Commissioners and Senators are expected to encourage the establishment of WBAF country offices. Launching a country office involves embracing activities that are designed to serve the global community of startups, angel investors, innovators, SMEs and entrepreneurs. With the combined contributions from the dynamic WBAF country offices around the world, all of us benefit from shared learning, better networks and increased exposure.

Expectation 2

Develop a national WBAF ecosystem in their home country

High Commissioners and Senators are expected to develop a national WBAF ecosystem to connect all players of the early and post-early stage equity market. They will promote WBAF activities and develop relationships with a range of institutions in their own country to the best of their ability. As internationally recognised influential individuals who are active players in capital markets, they are expected to use their networking skills. Each WBAF High Commissioner and Senator will be a key contact person for various institutions in their national WBAF ecosystem, for example:

- Acceleration centres
- Banks
- Chambers of commerce and industry
- Corporate ventures
- Crowdfunding platforms
- Family offices
- Government ministries related to entrepreneurship, SMEs, economy, investment
- Incubation centres
- Innovation centres/parks
- NGOs
- Private equity funds
- SME agencies
- Stock exchanges
- Technoparks
- Unregulated secondary markets
- VCs
- Wealth management institutions

Expectation 3

Attend the World Congress

Every year in February, WBAF holds its annual World Congress in Istanbul. WBAF High Commissioners, Senators and International Partners are expected to attend WBAF World Congress every year. As VIP guests, High Commissioners and Senators will have a reserved seat at the Grand Opening Session. They will also be honoured as VIP guests at the World Excellence Awards and VIP Gala Dinner, where there will be a special ceremony to introduce new WBAF High Commissioners and Senators to the world community of capital and equity investment markets.

What are the financial responsibilities of WBAF World Leaders (High Commissioners, Senators and International Partners)?

High Commissioners, Senators and International Partners are responsible for the following:

- WBAF World Congress Registration - discounted rate for the Full Pass (€400)*
- Airfare to/from Istanbul Airport
- Airport transfers – around €30 by taxi each way
- Hotel accommodation – 3 nights
- An accompanying person in the same hotel room, if desired – €30 /night (without breakfast)

When is the next WBAF Annual Congress?

- Date: Sunday, 16 February 2020
- Venue: to be announced soon
- Time: 10am – 5pm

*Full Pass (400 EUR) includes free entrance to all sessions of the World Congress, the Community Dinner, the VIP Gala Dinner, and VIP Lunches with Ministers on Monday and Tuesday.

Expectation 4

Become their country's global voice

As the global voice, WBAF High Commissioners are expected to be available from time to time for media interviews, to promote WBAF initiatives through their personal networks, and to encourage appropriate organisations, government departments and individuals in their country and the national WBAF ecosystem to participate in the WBAF Annual Congress, WBAF initiatives and membership programmes.

WBAF High Commissioners, Senators and International Partners are expected to be highly active on social media. They are encouraged to share comments, notices, and articles on the WBAF LinkedIn page, the WBAF LinkedIn Group and the WBAF Facebook page.

WBAF has special WhatsApp closed groups for WBAF High Commissioners and Senators and International Partners. This facilitates communication and ensures a good flow of information.

Expectation 5

Attract new members to WBAF

WBAF High Commissioners, Senators and International Partners are expected to attract new members to the global efforts of WBAF to foster economic development worldwide.

The WBAF membership currently includes some of the world's top companies, corporate ventures, stock exchanges, chambers of commerce and industry, technoparks, technology transfer offices, SME agencies, innovation centres, banks, regional development agencies, incubation centres, acceleration centres, crowd-funding platforms, VCs, business angel networks and entrepreneurs (startups, scaleups, high-growth businesses and SMEs), each of which plays a key role in shaping the future of their particular industry as well as the future of their respective investment markets. Many members participate in the Forum's various communities, strengthening their engagement with the Forum's various events and special projects.

We focus on the long term, not the emergencies of the day. We understand that real progress takes time and sustained commitment, and that real success is not measured in terms of immediate results.

Different countries may face different challenges, yet as the world's economies are no longer isolated, their problems are not necessarily country-specific.

Institutional Members

In pursuing its goals, WBAF engages with a wide range of institutions, and WBAF Institutional Members are significant contributors to the effort. This community comprises well-established influential businesses that advance the development of their industry and the growth of their regional economies. Institutional Members, at the core of all Forum activities, cooperate to find sustainable solutions to global issues. They are typically top-rated high-profile global institutions that play a leading role in their industry and their particular region.

WBAF Institutional Members contribute to this effort. This community comprises well-established influential businesses that advance the development of their industry and the growth of their regional economies. Including top global innovators and disruptors that range from niche market leaders to regional champions, Institutional Members collaborate to address key issues, identify emerging trends and further the Forum's mission of easing access to finance globally.

Institutional Members, at the core of all Forum activities, cooperate to find sustainable solutions to global issues. They are typically top-rated high-profile global institutions that play a leading role in their industry and their particular region.

Institutional Members are committed to the idea that interaction between multiple stakeholders can be a positive force in creating change. They work in close cooperation with the Forum to help shape regional and global agendas in the global and regional investment markets. Through this cooperation, Institutional Members contribute to the global knowledge base and benefit from it as they determine the agenda of Forum meetings and develop the focus of Forum initiatives. By contributing to better policymaking, sharing best practices, and engaging stakeholders beyond commercial objectives, institutional members of the World Business Angels Investment Forum can and do have a real impact on issues of worldwide concern.

The World Business Angels Investment Forum institutional membership currently includes some of the world's top companies, corporate ventures, stock exchanges, chambers of commerce and industry, technoparks, technology transfer offices, SME agencies, innovation centres, banks, regional development agencies, incubation centres, acceleration centres, crowd-funding platforms, VCs, and business angel networks, each playing a key role in shaping the future of their particular industry as well as the future of their respective investment markets.

Numerous entities participate in the Forum's communities: Public/governmental bodies, intergovernmental international organisations; networks/associations/aggregations of intermediaries (profit or nonprofit); private nonprofit organisations and foundations; business associations and individual intermediary and business support organisations (including universities and private profit-oriented organisations). Their involvement strengthens the Forum's various events and special projects.

WBAF believes that by working together across borders, with a common vision, and with these smart dynamics in mind, we are well placed to bring about positive change in the global economy.

Typical Institutional Members

- Acceleration centres
- Banks
- Chambers of commerce and industry
- Corporate ventures
- Crowdfunding platforms
- Family offices
- Government ministries related to entrepreneurship, SMEs, economy, investment
- Incubation centres
- Innovation centres/parks
- NGOs
- Private equity funds
- SME agencies
- Stock exchanges
- Technoparks
- Unregulated secondary markets
- VCs
- Wealth management institutions

Institutional Membership Benefits

- 1 VIP pass for the Annual Congress.
- 10% discount for two participants beyond the first for WBAF Business School programmes.
- 1 interview to be uploaded/disseminated during the Annual Congress (interviews and follow-up notes) www.angel-investor.review
- Access to private meeting areas during the Annual Congress (reservation required)
- Participation in 'closed-door' committee meetings on selected topics with international experts during the Annual Congress.
- Meetings with keynote speakers and experts at the Annual Congress upon request.
- Free registration for 2 people in all WBAF webinars (usually monthly).
- Logo visibility on the WBAF official website with a link to the member's website.
- 1 VIP Ticket for the World Excellence Awards Gala Dinner at the Annual Congress
- 1 VIP Ticket for Lunch with Ministers at the Annual Congress

Fee Structure

- 1500 EUR – Annual membership fee
Business angel networks / Private equity funds / Family offices / VCs / Corporate ventures / Accelerators / Incubation centers / Universities / Academic institutions / Crowdfunding platforms
- 3000 EUR – Annual membership fee
Chambers of commerce and industry / Stock exchanges / Banks / Investment promotion agencies / Consulting companies / Law firms / NGOs / Governmental bodies / Corporates / other institutions

The WBAF draws the attention of policymakers to the risks posed by financing entrepreneurs, startups and SMEs. If finance is not backed up by know-how, mentorship and good networking, an investment can easily lead to the border of the proverbial valley of death.

WBAF Committees

WBAF holds that, with the participation of individuals and institutions from multiple sectors and from all parts of society, real progress can be achieved. WBAF Committees comprise the world leaders of the World Business Angels Investment Forum — High Commissioners, Senators and International Partners who represent diverse regions and industries — are committed to the idea that interaction between multiple stakeholders can be a positive force in creating change. Committee members work in close cooperation with each other to help shape regional and global agendas in the global and regional investment markets. Through this cooperation, they all contribute to the global knowledge base and benefit from it as they develop the focus of Forum initiatives.

There are 7 committees you can join if you are a High Commissioner, Senator or International Partner:

- Global Woman Leaders Committee
- Global Startup Committee
- Global Innovation and Technology Leaders Committee
- Global Investors Committee
- Global Co-Founders Committee
- Global Research and Intelligence Committee
- World Leaders Steering Committee

By contributing to better policymaking, sharing best practices, and engaging stakeholders beyond commercial objectives, the committees of the World Business Angels Investment Forum do have a real impact on issues of worldwide concern.

Global Woman Leaders Committee

WBAF convenes a Global Woman Leaders Committee, an international gathering of woman founders, leaders, and mentors for learning, connecting and innovating. It is the first WBAF committee dedicated to women, and its focus is on propelling women-led startups, scaleups, SMEs and high-growth businesses. A global group of luminaries from the realms of business, art, politics, and philanthropy will be coming together to shape and shake the future.

All women of the WBAF Grand Assembly and International Partners can join the Global Woman Leaders Committee, even if they are members of other committees.

Mission statement

The Global Woman Leaders Committee of the World Business Angels Investment Forum is committed to leveraging unique access to the world's most influential woman leaders, policymakers, entrepreneurs, and artists—uniting these global forces to harness their collective knowledge, address today's critical issues, and generate innovative solutions to empower the world economy.

Global Startup Committee

In 2018, more than 340,000 startups in Europe and more than 320,000 startups in the USA and Canada were funded by angel investors. The Global Startup Committee of the World Business Angels Investment Forum gathers the most influential pipeline managers, deal flow experts, business angel network managers, fund managers and qualified mentors to find innovative solutions that provide entrepreneurs easy access to smart finance.

Mission statement

The Global Startup Committee of the World Business Angels Investment Forum is committed to helping the next generation of great companies move forward and to showcase the world's top startups and scaleups (typically, funded companies in the process of raising €50K–€3M) at the Global Fundraising Stage (GFRS),* establishing a superior deal flow pipeline that connects investors with superior startups, and through training and mentorship, to help the next generation of companies that are seeking to raise funding in order to grow and scale their businesses, bridging qualified investors and entrepreneurs and creating a global community that attracts

the best deal flow, the most knowledgeable experts and fosters continuous and evolving interactions amongst community members.

*The Global Fundraising Stage (GFRS) is an international co-investment platform for angel investors, startups, scaleups and high-growth businesses.

Global Innovation and Technology Leaders Committee

With advancements in digital transformation, machine learning, artificial intelligence, data analytics, and more, there has never been a better or more challenging time for leaders of the global innovation and technology ecosystem. The Global Innovation and Technology Leaders Committee of the World Business Angels Investment Forum gathers some of the world's most influential of these leaders to explore today's biggest technological challenges, foster deep collaboration, and generate new ideas.

Mission statement

The Global Innovation and Technology Leaders Committee of the World Business Angels Investment Forum is committed to connecting innovators with smart finance, creating a better environment for innovation, helping inventors commercialise their inventions, fostering the kind of creative thinking that leads to innovation by open learning and skill development, and accelerating technology transfer around the world.

Global Investors Committee

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPII), the World Business Angels Investment Forum (WBAF) aims to ease access to finance for businesses from startup to scaleup to exit, with the ultimate goal of generating more jobs and more social justice worldwide. One mechanism that WBAF has created to accomplish this goal is the WBAF Angel Investment Fund, which is essentially an international co-investment platform for the Global Fundraising Stage (GFRS).

The WBAF Angel Investment Fund is designed to capitalise on the worldwide growth in entrepreneurial activity and venture financing for startups and scaleups and to capitalize on WBAF's extensive network of global investors, including angel investors, private equity funds, co-investment platforms, wealth management institutions, VCs and acceleration centers. Any High Commissioner, Senator or International Partner who joins the WBAF Angel Investment Fund as an investor automatically becomes a member of the Global Investors Committee.

Mission statement

The Global Investors Committee is committed to creating a high-quality portfolio with some of the world's most promising startups, scaleups, creating co-investment opportunities and follow-on investments and to connecting the best startups with the best angel investors, making it possible for them to benefit from the know-how, mentorship and networking of qualified investors.

Global Co-Founders Committee

A co-founder is an entrepreneur who works with one or more other co-founders to establish and direct the activities of a business startup. This is a dynamic role with responsibilities that may include identifying market opportunities and products that can fill a specific niche, developing business plans and forecasts, and participating in early marketing activities to build brand awareness and excitement for a company or product.

Co-founders are excellent big-picture thinkers who are essential to driving a company's early successes. They also need to be practical and hands-on, as they lead product development and bring new products to the market. Co-founders of startup businesses need the networking, mentorship and know-how of qualified investors from startup to scaleup to exit. And they need access to finance to scaleup their businesses. They need qualified investors who can help them address these challenges.

As an affiliated partner of the G20 Global Partnership for Financial Inclusion (GPII), the World Business Angels Investment Forum (WBAF) aims to ease access to finance for businesses from startup to scaleup to exit, with the

ultimate goal of generating more jobs and more social justice worldwide. To further this goal, WBAF has launched a Global Co-Founders Committee to support businesses directly and globally.

Mission statement

The Global Co-Founders Committee is committed to engaging with the mission of the World Business Angels Investment Forum and developing a global dialogue with members of the Forum community in a way that will allow qualified investors to share their know-how and provide mentorship and networking.

Global Research and Intelligence Committee

The Global Research and Intelligence Committee is an international gathering of academic research and seasoned market intelligence experts united by their great interest and expertise in global innovation and entrepreneurship ecosystems, with a particular focus on investment markets where business angels are involved.

Mission statement

The Research and Intelligence Committee of the World Business Angels Investment Forum is committed to scouting the best secondary data intelligence and gathering and analyzing primary data related to global innovation and entrepreneurship ecosystems, with a particular focus on investment markets where business angels are involved.

World Leaders Steering Committee

The World Leaders Steering Committee consists of 9 WBAF Senators or High Commissioners. The Committee evaluates nominations and applications from individuals for the position of High Commissioner, Senator or International Partner. It then makes recommendations to the WBAF Board about those applications, and proposes relevant committee assignments. The Steering Committee also responds to requests from the Board for assessment of the performance of World Leaders who have been recognised as High Commissioner, Senator, or International Partner. Membership in the World Leaders Steering Committee is only by invitation of the WBAF Board. Geographical and cultural diversity in the Committee is taken into account.

The procedure

1. The nomination or application is submitted to the Steering Committee.
2. The Steering Committee evaluates the candidate.
3. Successful candidates are referred to the Board, with recommendations for which position the candidate is best suited (High Commissioner, Senator or International Partner.) Suggestions are also made with respect to the committee/s where the candidate could be most effective.
4. The WBAF Secretariat communicates the result to the candidate.
5. A formal agreement is signed, which finalizes the appointment.
6. A press release is issued to announce the appointment of High Commissioners and Senators.

WBAF Country Offices

The World Business Angels Investment Forum interacts with leaders in all areas of society, first and foremost in business and political spheres, to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. WBAF engages a wide range of institutions – public and private, local and international, commercial and academic – to help shape the global agenda of early-stage equity and capital markets.

One way WBAF does this is through its country offices. A country office serves as a bridge between the national and international ecosystem. Launching a country office involves embracing activities that are designed to serve the national community of startups, angel investors, innovators, SMEs and entrepreneurs. By combining contributions from the many dynamic WBAF country offices around the world, all of us benefit from shared learning, better

networks and increased exposure.

The following country offices have already opened:

- WBAF Tanzania Country Office www.tanzania.wbaforum.org
- WBAF Croatia Country Office www.croatia.wbaforum.org

The following country offices will be opened in 2019:

- WBAF Georgia Country Office, September 2019
- WBAF Ghana Country Office, August 2019
- WBAF Nigeria Country Office, October 2019
- WBAF Sudan Country Office, December 2019

WBAF will focus on establishing additional country offices in 2019 so as to make best use of its existing human resources. Therefore, any High Commissioner or Senator who wants to implement a project such as organising a course programme from the WBAF Business School, hosting a Global Fundraising Stage, organising a roundtable, or conference in their country is invited to first initiate the process for opening a country office.

Please contact Ms Christina Mc Gimpsey to learn about the following:

- Benefits for the economy of your country of opening a country office
- The objectives of a country office
- The business model for running a country office

Contact: Christina.McGimpsey@wbaforum.org

Strategic Partners

Strategic Partners are some of the world's top industry leaders representing diverse regions and industries; they are committed to the idea that interaction between multiple stakeholders can be a positive force in creating change. They work in close cooperation with the Forum to help shape regional and global agendas in the global and regional investment markets. Through this cooperation, Strategic Partners contribute to the global knowledge base and benefit from it as they determine the agenda of Forum meetings and develop the focus of Forum initiatives. By contributing to better policymaking, sharing best practices, and engaging stakeholders beyond commercial objectives, Strategic Partners can and do have a real impact on issues of worldwide concern.

WBAF signed strategic collaborative agreements with global and regional institutions to empowering the economic development of the world. Here is a list of WBAF Strategic Partners:

- International Finance Corporation of the World Bank Group (IFC)
- London Stock Exchange Group (LSEG)
- World Association of International Investment Promotion Agencies (WAIPA)
- International Association of Science Parks and Areas of Innovation (IASP)
- The European Trade Association for Business Angels (EBAN)
- Middle East Business Angels Network (MBAN)
- The African Trade Association for Business Angels (ABAN)
- The World Free & Special Economic Zones Federation (FEMOZA)
- The Association of Chambers of Commerce and Industry of the Mediterranean (ASCAME)

	High Commissioners	Senators	International Partners*
Joining the General Assembly	Free	Free	N/A
Committee Board Membership	Free	Free	N/A
Committee Membership	Free	Free	Free
Joining the WBAF WhatsApp Group	Free	Free	Free
Participation in Webinars	Free	Free	Free
Discounted Price for the Annual Congress**	€ 400	€ 400	€ 400
Appointment Ceremony at the Annual Congress	Free	Free	€ 750
WBAF Email Address & Business Card	Free	Free	€ 500
Website Listing	Free	Free	€ 250
Press Release about Appointment	Free	Free	€ 250
Clip Production for Social Media	Free	Free	€ 100

* For International Partners, no membership fee is applied, but certain items are available on a fee basis, as shown in the chart .

** The discounted rate for the Annual Congress includes entrance to all sessions of the Congress, 2 VIP lunches with Ministers, and the VIP Gala Dinner and Reception of the World Excellence Awards. The discounted rate is available until 31 December 2019, after which regular prices are applied.

PLEASE NOTE THAT

For applications and nominations for High Commissioner, Senator, and International Partners that are approved in January or February, please note that, owing to the heavy work flow in these months, the formal Agreements will be processed as follows :

- Newly approved High Commissioners, Senators, and International Partners who plan to attend the Congress, should purchase their tickets, whereupon the Agreement will be issued.
- Agreements for newly approved High Commissioners, Senators, and International Partners who do not plan to attend the Congress will be issued after the Congress.



About the World Business Angels Investment Forum (WBAF)

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI), the World Business Angels Investment Forum (WBAF) is an international organisation aiming to ease access to finance for businesses from start-up to scale-up, with the ultimate goal of generating more jobs and more social justice worldwide. It is committed to collaborating globally to empower world economic development by creating innovative financial instruments for innovators, start-ups, and SMEs. The Forum interacts with leaders in all areas of society, first and foremost in business and political spheres, to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. WBAF engages a wide range of institutions, both public and private, local and international, commercial and academic to help shape the global agenda.

www.wbaforum.org

About G20 Global Partnership for Financial Inclusion (GPFI)

The Global Partnership for Financial Inclusion (GPFI) is an inclusive platform for all G20 countries, interested non-G20 countries, and relevant stakeholders to carry forward work on financial inclusion, including implementation of the G20 Financial Inclusion Action Plan endorsed at the G20 Summit in Seoul. Queen Maxima of the Netherlands is the Honorary Patron of the GPFI.

www.gpfi.org

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