# **WBAF Code of Conduct**





Corruption is the most significant constraint to the proper functioning of an efficient market-driven economy in developed and developing countries alike, with major negative impact on growth, productivity and prosperity.

It creates an uneven playing field, giving unfair advantage to a few on the detriment of others, thus turning away many companies and investors in an environment of reduced efficiency where the rule of law is not observed, and business dealings have no predictability.

Fighting corruption is best achieved by the active implementation of high business integrity values encompassing the strict adherence to a moral code while applying best practices and standards.

The World Business Angels Investment Forum Code of Conduct will serve its ecosystem as their shared platform of honorable personal behaviors, business practices, leadership qualities, and excellence standards that are necessary to survive and grow in today's competitive global economies.



#### **Ethical Standards**

We commit throughout our business dealings to comply with an established written code promoting the highest ethical and professional conduct in accordance with exceptional legal standards and moral principles

#### **Equal Employment Opportunity**

We will treat all employees equally and will not discriminate or tolerate abuse or harassment based on sex, origin, religion, political affiliation, or other attributes. We will value skills, education, dedication & merit, which are to be considered the basis for employee advancement

#### **Fair Practices**

We will apply fair personal and business practices in all dealings internally with employees, associates, and shareholders as well as externally with customers, suppliers, and the general public aimed at creating mutual win-win outcomes

#### Leadership Skills

We endeavor to lead by example, inspire businesses, and influence the behavior of other people toward group goals and general interests. We promise to develop and enhance leadership skills among employees and colleagues by empowering them and promoting team spirit

#### Sustainable Growth

We encourage stakeholders to act responsibly within the borderless arena of globalization, and contribute towards sustainable economic and social development

#### Corporate Social Responsibility

We aim to impact positively our society through core business activities, philanthropy, and volunteerism for the general public's socio-economic good. We commit to safeguarding the environment and encourage everyone to contribute and engage in the work of civil society for the promotion of human rights, peace, and justice

#### Corporate Governance

We undertake to enhance corporate governance procedures towards all stakeholders and to report results with accuracy and transparency maintaining full compliance with laws and regulations. We commit to reciprocate the trust of stakeholders with transparency, accurate disclosure, honesty & good faith. We endeavor to respond equally to majority and minority interest and to actively avoid conflicting interests

#### Accountability and Transparency

We commit to enable internal controls that allow for proper exchange of information, effective internal auditing processes, and reliable external audits to provide comprehensive financial reporting and necessary full disclosure

#### **Antitrust Adherence**

We will seek competitive advantage through lawful means, without stifling the free market or influencing competition to create a dominant or monopoly position

#### **Quality Standards and Consumer Protection**

We shall act in good faith to protect the interest of consumers and promote high quality standards when providing goods and services

#### **Intellectual Property Rights**

We endeavor to respect and comply with intellectual property laws and regulations throughout our business dealings. We undertake to raise awareness regarding Intellectual Property Rights among employees and colleagues

#### Lobbying and Advocacy

We encourage companies and individuals to participate in lobbying & advocacy that promote Better Business Values for the benefit of society at large



To succeed in practicing what we preach, WBAF Chairman, Board Members, International Committee Members, High Commissioners, Senators, International Partners, Executives of Country Offices, WBAF Angel Investmen Fund Investors, WBAF Business School Rector, Department Heads, Faculty Members undertake to proactively comply with this Code of Conduct, to disseminate it publicly, to assist all stakeholders in adhering to its principles, and to partner with others towards creating an exemplary cluster of prominent supporters.

Furthermore, they will actively encourage their personal and business networks to join in the promotion of ethical behavior for the benefit of individuals, corporations, and society



#### **BAYBARS ALTUNTAS**

CHAIRMAN OF THE BOARD OF DIRECTORS

#### **DR PAUL DOANY**

RECTOR OF THE WBAF BUSINESS SCHOOL

#### HRH PRINCESS DR NISREEN EL-HASHEMITE

PRESIDENT OF THE GLOBAL SCIENCE, TECHNOLOGY & INNOVATION COMMITTEE

#### **SWATI MANDELA**

PRESIDENT OF THE GLOBAL WOMAN LEADERS COMMITTEE

#### PROF INDERJIT SINGH

PRESIDENT OF THE GLOBAL STARTUP COMMITTEE

#### **FADI SAAB**

PRESIDENT OF THE WBAF ETHICS, GOVERNANCE,
QUALITY LEADERSHIP & EXCELLENCE STANDARDS COMMITTEE



## **Board Members**

Baybars Altuntas	
Chairman of the Board of Directors	
Turkey	
Abdulaziz Nasser Al-Khalifa	
Board Member	
Qatar	
Dr Abdul Malek Al-Jabar	
Board Member	
Jordan	
0014441	
Charles Sidman	
Board Member	
USA	
Dr Hashim Hussein	
Board Member	
UNIDO	
Harry Tomi Davies	
Board Member	
Nigeria	
Nigeria	
Duof Indon't Cinal	
Prof Inderjit Singh	
Board Member	
Singanore	



### **Global Woman Leaders Committee**

The Global Woman Leaders Committee of the World Business Angels Investment Forum is committed to leveraging unique access to the world's most influential woman leaders, policymakers, entrepreneurs, and artists—uniting these global forces to harness their collective knowledge, address today's critical issues, and generate innovative solutions to

Swati Mandela President of the Global Woman Leaders Committee South Africa	Maryam Najafi 2nd Secretary General Iran	Gamze Cizreli Board Member Turkey
H.E. Prof. Ameenah Gurib-Fakim		Lucy Chow
Vice President of the Global Woman Leaders Committee Mauritius	Board Member UK	Board Member UAE
Marie-Christine Oghly Vice President of the Global Woman Leaders Committee France	<b>Barbara Dietrich</b> Board Member Germany	<b>Rina Neoh</b> Board Member Malaysia
<b>Dr Tina Allton</b> Vice President of the Global Woman Leaders Committee UK	<b>Danela Arsovska</b> Board Member North Macedonia	
Mulemwa Moongwa Secretary General of the Global Woman Leaders Committee		

Zambia



### **Global Science, Technology & Innovation Committee**

The Global Science, Technology & Innovation Committee of the World Business Angels Investment Forum is committed to connecting innovators with smart finance, creating a better environment for innovation, helping inventors commercialize their inventions, fostering the kind of creative thinking that leads to innovation by open learning and skill development, and accelerating technology transfer around the world.

HRH Princess	Dr Paul Doany
Dr Nisreen El-Hashemite	Board Member of the Global Science,
President of the Global Science,	Technology & Innovation Committee
Technology & Innovation Committee	Jordan
H.E. Prof. Ameenah Gurib-Fakim	Josep M. Piqué
Board Member of the Global Science,	Board Member of the Global Science,
Technology & Innovation Committee	Technology & Innovation Committee
Mauritius	Spain
H.E. Prof Inderjit Singh	Marie-Christine Oghly
Board Member of the Global Science,	Board Member of the Global Science,
Technology & Innovation Committee Singapore	Technology & Innovation Committee France
H.E. Noomane Fehri	Paolo Sironi
Board Member of the Global Science,	Board Member of the Global Science,
Technology & Innovation Committee	Technology & Innovation Committee
Tunisia	Italy
Dr Narong Sirilertworakul	Sabur Khan
Board Member of the Global Science.	Board Member of the Global Science,

Technology & Innovation Committee

Bangladesh

Technology & Innovation Committee

Thailand



### **Global Startup Committee**

The Global Startup Committee of the World Business Angels Investment Forum is committed to helping the next generation of great companies move forward and to showcase the world's top startups and scaleups (typically, funded companies in the process of raising €100K−€1M) at the Global Fundraising Stage (GFRS), establishing a superior deal flow pipeline that connects investors with superior startups, and through training and mentorship, to help the next generation of companies that are seeking to raise funding in order to grow and scale their businesses, bridging qualified investors and entrepreneurs and creating a global community that attracts the best deal flow, the most knowledgeable experts and fosters continuous and evolving interactions amongst community members.

	<b>Prof Inderjit Singh</b> President of the Global Startu	o Committee, Singapore
Israel Pons Vice President of the Global Startup Committee Mexico	Miguel Martin Vice President of the Global Startup Committee Spain	Ivan Jovetic Board Member of the Global Startup Committee Montenegro
Maryam Najafi Vice President of the Global Startup Committee Iran	<b>Dr Nikhil Agarwal</b> Vice President of the Global Startup Committee India	Mohammed Elhadi Ahmed Elsayed Board Member of the Global Startup Committee, Sudan
Md Sabur Khan Vice President of the Global Startup Committee Bangladesh	Christoph Drescher Secretary General of the Global Startup Committee Austria	Mohammed Sh. Al-Rashio Board Member of the Global Startup Committee Kuwait
Septi Bukula Board Member of the Global Startup Committee South Africa	<b>Deniz Misir</b> Board Member of the Global Startup Committee Turkey	Paula Petkova Board Member of the Global Startup Committee UAE



## **High Commissioners**

Sabur Khan
High Commissioner Bangladesh
Francisco Kgoboko
High Commissioner Botswana
Etienne Kouadio Doh
High Commissioner Côte d'Ivoire
Renata Brkic
High Commissioner Croatia
Nikhil Agarwal
High Commissioner India
Mohammad Komeilian
High Commissioner Iran
Nobuo Sayama
High Commissioner Japan
Wangeci Kanjama
High Commissioner Kenya
Mohammad Al Rashidi
High Commissioner Kuwait
H.E. Prof Ameenah Gurib-Fakim
High Commissioner Mauritius
Israel Pons
High Commissioner Mexico
Toron Torontin
Ivan Jovetic
High Commissioner Montenegro



## **Senators**

<b>Enriko Ceko</b> Albania	<b>Sakari Oikarinen</b> Finland
Aneida Bajraktari	Barbara Dietrich
Albania	Germany
Christoph Drescher	Maria P. Hala
Austria	Greece
Feryal Nass	Andrew Work
Bahrain	Hong Kong
Sonya Janahi	Zsolt Katona
Bahrain	Hungary
Sebahat Isik	Maryam Najafi
Bahrain	Iran
Jo Robrechts	Amy Yoshida
Belgium	Japan
Viviana Angulo	Moutasem Mismar
Bolivia	Jordan
Kaiser Naseem	Fabrice Testa
Canada	Luxembourg
Rene Rojas	Rina Neoh
Colombia	Malaysia
Gordana Nikolic	Kassoum Coulibaly
Croatia	Mali
Petr Sramek	Leticia Cabral Calvillo
Czech Republic	Mexico
Tarek El-Kady	Kevin Hin
Egypt	Monaco



## **Senators**

Malak Oussidhoum Morocco	Nazeh Ben Ammar Tunisia
Simo Oussidhoum	Deniz Misir
Morocco	Turkey
Carine de Meyere Netherlands	<b>Lucy Chow</b> United Arab Emirates
Arjan Goudsblom Netherlands	<b>Tahir Mahmood</b> United Arab Emirates
Olayemi Keri Nigeria	Modwenna Rees-Mogg United Kingdom
Tugeria	Asma Bashir
Leonid Nakov North Macedonia	United Kingdom
North Waccdonia	Kal El-Wahab
Qurrat Naveed	United Kingdom
Pakistan	Dr Tina Allton
Roger Collantes	United Kingdom
Phillipines	Shaillee Chopra United States of America
Hugo Mendes	Officed States of Afficient
Portugal	Eliseo Velasquez United States of America
Rui Falcao	
Portugal	Joynicole Martinez United States of America
Pedro Bandeira	
Portugal	<b>Mulemwa Moongwa</b> Zambia
Daejin Kim	
Republic of Korea	Nambula Kachumi Zambia
Maria Marenco	
Sweden	<b>Elnaz Entezar</b> Iran



## **WBAF Business School**

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Israel Pons Head Global Investment Department	H Global Entr	lerjit Singh ead epreneurship artment	Maryam Najafi Head Global Mentorship Department	
	Global Investme	nt Department		
	Noomane Fehri Tunisia		Mondher Khanfii France	r
	Modwenna Rees-Mogg, UK		Fabrice Testa Luxembourg	
	Asma Bashir UK		Moutasem Misma Jordan	ır
	Renata Brkic Croatia		Dr Abdul Malek Al-Jabaar, Canada	a
	Paulo Andrez Portugal		Sabur Khan Bangladesh	
	Marcel Dridje France		Bulent Senver Turkey	



## **WBAF Business School**

Global Entrepreneurship Department

H.E. Prof.	Young-Jin Choi
Ameenah Gurib-Fakim	Germany
Mauritius	
	Sertac Yeltekin
Marie-Christine Oghly	Singapore
France	
	Ozgur Gungor, PhD
Swati Mandela	Turkey
South Africa	
	Lars Andersen
Dr. Hashim S. Hussein	Denmark
Bahrain	41: 1 7 11
	Alicia Robb
Petr Sramek	USA
Czech Republic	T1 D "1 '
T and Table 11.	Juha Perälampi
Ivan Jovetic	Finland
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Maria Ottiglia	Ingrid Vasiliu-Feltes USA
Mario Ottiglio Italy	USA
Italy	Dr Nikhil Agarwal
Prof Enriko Ceko	India
Albania	mula
Mbama	Dr Eythor Jonson
Dr Mohammed Elhadi	Iceland
Sudan	Teolaria
Sudun	
Deniz Misir	
Turkey	
Arjan Goudsblom	
Netherlands	
Roger Collantes	
Phillipines	



### **WBAF Fund Investors**

Adnan Akdemir Turkey	<b>Kaiser Naseem</b> Canada
Baybars Altuntas Turkey	Sabetha Mwambenja Tanzania
Charles Sidman USA	Sabur Khan Bangladesh
Etienne Doh Cote d'Ivoire	<b>Tahir Mahmood</b> UAE
Francisco Kgoboko Botswana  Internat	ional Partners
Hauwa Yabani Nigeria	Nohelia Sanchez Argentina
Israel Pons Mexico	Md. Asif Iqbal Bangladesh
Lucy Chow UAE	<b>Beauty Akter</b> Bangladesh
Marek Rusiecki Poland	<b>Juliano Lopes</b> Brazil
Mohammed Elhadi Sudan	Vinav Bhanawat India
Mohammed Rashidi Kuwait	Valentina Di Milla Italy
Nikhil Agarwal India	<b>Jelena Plavanski</b> Serbia
Rina Neoh Malaysia	Septi Bukula South Africa
Ruhi Bayik Turkey	Paula Petkova United Arab Emirates





# World Business Angels Investment Forum (WBAF)

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI), the World Business Angels Investment Forum (WBAF) is an international organisation aiming to ease access to finance for businesses from start-up to scale-up, with the ultimate goal of generating more jobs and more social justice worldwide. It is committed to collaborating globally to empower world economic development by creating innovative financial instruments for innovators, start-ups, and SMEs. The Forum interacts with leaders in all areas of society, first and foremost in business and political spheres, to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. WBAF engages a wide range of institutions, both public and private, local and international, commercial and academic to help shape the global agenda.

#### www.wbaforum.org

# **G20** Global Partnership for Financial Inclusion (GPFI)

The Global Partnership for Financial Inclusion (GPFI) is an inclusive platform for all G20 countries, interested non-G20 countries, and relevant stakeholders to carry forward work on financial inclusion, including implementation of the G20 Financial Inclusion Action Plan endorsed at the G20 Summit in Seoul. Queen Maxima of the Netherlands is the Honorary Patron of the GPFI.

www.gpfi.org